

*Dhofar Insurance Company SAOG*  
*Unaudited condensed financial statements*  
*As at 30 June 2025*  
*(Expressed in Omani Rial)*

**Statement of financial position**

	Notes	30-Jun-25 Unaudited	30-Jun-24 Unaudited	31-Dec-24 Audited
<b>ASSETS</b>				
Cash and cash equivalents	9B	9,195,190	6,699,335	9,011,347
Bank deposits	9A	38,385,317	27,630,972	33,765,758
Investment Properties	7	6,286,915	6,119,972	6,234,932
Investments at fair value through profit or loss	8.1	7,217,541	4,652,672	12,171,227
Investments at fair value through other comprehensive income	8A	8,520,798	6,801,277	8,087,415
Investment in associates	8B	8,815,522	9,108,682	8,736,884
Investments at amortised cost	8D	18,531,895	15,767,411	13,457,862
Other receivables		3,208,019	2,197,926	1,705,731
Property and equipment	6	2,116,784	2,079,881	2,100,557
Reinsurance contract assets	21	30,131,562	42,250,145	42,186,723
<b>TOTAL ASSETS</b>		<b>132,409,544</b>	<b>123,308,273</b>	<b>137,458,436</b>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>				
<b>SHAREHOLDERS' EQUITY</b>				
Share capital	10	14,000,000	13,000,000	13,000,000
Retained Earnings		8,356,831	8,604,550	8,699,669
Legal Reserve		2,696,909	2,255,926	2,435,970
Contingency reserve		14,000,000	13,000,000	13,000,000
Investment fair value reserve		1,874,858	925,937	1,440,068
Revaluation reserve in equity investees		124,438	-	124,438
Revaluation reserve		561,450	561,450	561,450
<b>TOTAL SHAREHOLDERS' EQUITY</b>		<b>41,614,486</b>	<b>38,347,863</b>	<b>39,261,595</b>
<b>LIABILITIES</b>				
Optional Convertible bonds	14	-	1,000,000	1,000,000
Employee benefit liabilities		432,884	557,996	495,476
Deferred tax liability		735,201	748,088	735,203
Other payables		5,898,423	2,851,324	3,179,621
Insurance contract liabilities	20	83,699,757	79,439,342	90,679,373
Reinsurance contract liabilities	21	28,793	363,660	2,107,167
<b>TOTAL LIABILITIES</b>		<b>90,795,058</b>	<b>84,960,410</b>	<b>98,196,840</b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>		<b>132,409,544</b>	<b>123,308,273</b>	<b>137,458,436</b>
<b>Net assets per share</b>		<b>0.358</b>	<b>0.340</b>	<b>0.348</b>

Chairman

Director

Chief Executive Officer

Chief Financial Officer

