

*Dhofar Insurance Company SAOG*  
*Unaudited condensed financial statements*  
*As at 30 June, 2024*  
*(Expressed in Omani Rial)*

**Statement of financial position**

	Notes	30-Jun-24 Unaudited	30-Jun-23 Unaudited	31-Dec-23 Audited
<b>ASSETS</b>				
Cash and cash equivalents	9B	6,699,335	7,097,464	15,765,063
Bank deposits	9A	27,630,972	27,255,432	27,625,757
Investment Properties	7	6,119,972	6,165,360	6,100,000
Investments at fair value through profit or loss	8.1	4,652,672	1,768,380	3,495,482
Investments at fair value through other comprehensive income	8A	6,801,277	6,843,635	6,838,637
Investment in associates	8B	9,108,682	4,484,505	9,605,983
Investments at amortised cost	8D	15,767,411	12,551,370	13,751,543
Other receivables		2,197,926	2,935,874	1,884,988
Property and equipment	6	2,079,881	1,954,047	1,966,856
Reinsurance contract assets	21	42,250,145	52,962,128	46,551,398
<b>TOTAL ASSETS</b>		<b>123,308,273</b>	<b>124,018,195</b>	<b>133,585,707</b>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>				
<b>SHAREHOLDERS' EQUITY</b>				
Share capital	10	13,000,000	12,000,000	12,000,000
Retained Earnings		8,604,550	5,034,091	9,086,800
Legal Reserve		2,255,926	1,627,454	2,016,457
Contingency reserve		13,000,000	12,000,000	12,000,000
Investment fair value reserve		925,937	964,709	963,275
Revaluation reserve in equity investees		-	434,519	-
Revaluation reserve		561,450	561,450	561,450
<b>TOTAL SHAREHOLDERS' EQUITY</b>		<b>38,347,863</b>	<b>32,622,223</b>	<b>36,627,982</b>
<b>LIABILITIES</b>				
Optional Convertible bonds	14	1,000,000	2,000,000	2,000,000
Deferred tax liability		748,088	519,362	748,088
Other payables		2,851,324	3,165,034	3,674,098
Insurance contract liabilities	20	79,997,338	85,456,506	89,514,265
Reinsurance contract liabilities	21	363,660	255,070	1,021,274
<b>TOTAL LIABILITIES</b>		<b>84,960,410</b>	<b>91,395,971</b>	<b>96,957,725</b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>		<b>123,308,273</b>	<b>124,018,195</b>	<b>133,585,707</b>
<b>Net assets per share</b>		<b>0.340</b>	<b>0.299</b>	<b>0.336</b>



Chairman



Chief Executive Officer



Director