

*Dhofar Insurance Company SAOG*  
*Unaudited condensed financial statements*  
*As at 31 March, 2024*  
*(Expressed in Omani Rial)*

**Statement of cash flows**

	<b>31-Mar-24</b>	31-Mar-23
	<b>Unaudited</b>	Unaudited
<b>Operating activities</b>		
Premiums received	<b>15,084,414</b>	11,633,601
Payments to insurance and reinsurance companies (net)	<b>(4,896,596)</b>	(3,337,144)
Claims paid net of recoveries	<b>(11,373,141)</b>	(7,575,000)
Amounts recovered from disposal of salvage	<b>358,229</b>	303,327
General and administrative expenses paid	<b>(2,916,850)</b>	(2,638,960)
Payment of Value-Added-Tax (VAT)	<b>(428,188)</b>	(294,014)
<b>Cash generated from operations</b>	<b>(4,172,132)</b>	(1,908,190)
Income tax paid	-	-
<b>Net cash generated from operating activities</b>	<b>(4,172,135)</b>	(1,908,190)
<b>Investing activities</b>		
Purchase of property, plant and equipment	<b>(144,214)</b>	(12,403)
Purchase of Investment security	-	(158,240)
Proceeds from Sale of bonds	<b>1,378,419</b>	-
Investments in bonds	<b>(1,000,736)</b>	(1,090,049)
Investment in Money market fund	<b>(3,975,527)</b>	-
Encashment of Money market fund	<b>1,421,417</b>	-
Proceeds from disposal of investment securities	<b>791</b>	87,065
Rental income	<b>21,186</b>	108,463
Dividend and interest income	<b>316,174</b>	539,069
Investment in bank deposits	-	(2,829,640)
Encashment of fixed deposits	-	3,000,000
<b>Net cash used in investing activities</b>	<b>(1,982,490)</b>	(355,736)
<b>Financing activities</b>		
Interest paid on convertible bonds	-	-
Dividend Paid	-	(1,571,431)
<b>Net cash used in financing activities</b>	<b>-</b>	(1,571,431)
<b>Net change in cash and cash equivalents</b>	<b>(6,154,625)</b>	(3,835,357)
Cash and cash equivalents at the beginning of the period	<b>15,765,063</b>	12,354,923
<b>Cash and cash equivalents at the end of the period</b>	<b>9,610,438</b>	8,519,569