

Dhofar Insurance Company SAOG
Unaudited condensed financial statements
For the period ended 30 Sep, 2023
(Expressed in Omani Rial)

Statement of Comprehensive Income

	Notes	Unaudited 9 Months ended 30 Sep 2023	Reinstated & Unaudited 9 Months ended 30 Sep 2022
Insurance revenue	12	54,395,303	50,718,718
Insurance service expense	13	(38,432,025)	(36,139,902)
Net expense from reinsurance contracts held	14	(14,263,858)	(15,384,055)
Insurance service results		1,699,419	(805,238)
Insurance finance expenses	15	(854,953)	1,900,595
Reinsurance finance income	16	604,599	(1,303,996)
Net insurance financial results		1,449,066	(208,639)
Investment income		2,860,654	2,678,345
Finance costs		(139,965)	(158,424)
Net investment income		2,720,689	2,519,921
Other income		476,400	457,078
Other expense		(979,494)	(453,066)
Profit before tax		3,666,660	2,315,293
Income tax expense		(549,999)	(323,942)
Profit after tax		3,116,661	1,991,351
Other comprehensive income			
<i>Items that are or may be reclassified to profit or loss</i>			
Net changes in fair value of investments at fair value through other comprehensive income		1,584,981	(1,042,545)
Share of other comprehensive (Loss)/profit from equity accounted investees using the equity method		(35,657)	(50,240)
Total other comprehensive profit/ loss for the period		1,549,324	(1,092,785)
Total comprehensive profit for the period		4,665,985	898,566
Basic earning per share		0.030	0.020