Actuals/Omani Rial/Unaudited

Statement of comprehensive income	01/04/2023-30/06/2023 Total Life, Medical and General	01/04/2022-30/06/2022 Total Life, Medical and General	01/01/2023-30/06/2023 Total Life, Medical and General	01/01/2022-30/06/2022 Total Life, Medical and General
PARTICULARS				
Gross premium, earned	**20,348,149**	**16,540,768**	**45,292,912**	**37,873,745**
Premium ceded to reinsurers, earned	**13,721,750**	**10,789,649**	**31,559,640**	**25,213,645**
Net Premium Earned	**6,626,399**	**5,751,119**	**13,733,272**	**12,660,100**
Gross claims expense	14,086,504	8,440,382	21,883,788	18,932,022
Reinsurers' share of claims	9,089,867	3,881,181	12,275,137	10,014,773
Net insurance claims incurred	**4,996,637**	**4,559,201**	**9,608,651**	**8,917,249**
Income from policy fees	38,907	15,974	80,045	29,440
Commission income on premium ceded to reinsurers	2,242,132	733,338	3,206,203	1,594,831
Commission expense	1,880,506	266,508	2,404,554	836,666
Net underwriting result	**2,030,295**	**1,674,722**	**5,006,315**	**4,530,456**
Investment income – net	**841,478**	**975,804**	**1,838,617**	**1,814,480**
Other operating (loss) / income	**104,674**	**112,134**	**229,182**	**239,869**
Third party administration fees	52,966	36,054	64,561	49,365
General and administrative expenses	**1,927,585**	**1,873,094**	**4,297,578**	**4,021,765**
Finance cost	45,415	44,066	101,576	113,425
Profit before income tax	**950,481**	**809,446**	**2,610,399**	**2,400,250**
Income tax	**105,743**	**61,260**	**354,731**	**299,881**
Profit for the period from continuing Operations	**844,738**	**748,186**	**2,255,668**	**2,100,369**
Profit for the period	**844,738**	**748,186**	**2,255,668**	**2,100,369**
OTHER COMPREHENSIVE INCOME				
Net change in fair value on sale of available for sale investment	1,168,201	(640,235)	1,583,244	(1,282,635)
Change in value of investments carried at fair value through other comprehensive income	(16,434)	(16,746)	(35,657)	(33,493)
Total other comprehensive income	**1,151,767**	**(656,981)**	**1,547,587**	**(1,316,128)**
Total comprehensive income	**1,996,505**	**91,205**	**3,803,255**	**784,241**
Earnings per share - basic and diluted			0.021	0.021

INTERIM CONDENSED FINANCIAL STATEMENTS WERE APPROVED BY THE BOARD OF DIRECTORS ON 27 Jul 2023