Statement of cash flows, indirect method	Actuals/Omani Rial/Unaudited 01/01/2023-30/06/2023	01/01/2022-30/06/2022
STATEMENT OF CASH FLOWS		
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		
Profit for the period before taxation	**2,610,399**	**2,400,250**
ADJUSTMENTS TO RECONCILE PROFIT (LOSS)		
CHANGES IN WORKING CAPITAL		
Premiums and insurance balances receivable	28,993,622	37,450,284
Reinsurance recoverable on outstanding claims	(8,375,504)	(12,098,620)
claims and other payables	(18,291,817)	(17,907,323)
Total increase (decrease) in working capital	**2,326,301**	**7,444,341**
Net cash flows from (used in) operations	**4,936,700**	**9,844,591**
Income taxes paid	(445,450)	(141,353)
Other inflows (outflows) of cash, classified as operating activities	(7,799,692)	(6,551,828)
Net cash flows from (used in) operating activities	**(3,308,442)**	**3,151,410**
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		
Proceed from sale of investments carried at fair value through profit or loss	1,851,299	2,903,562
Purchase of investments carried at fair value through profit or loss	3,574,686	1,541,020
Purchase of property, plant and equipment	39,860	18,041
Dividends received	0	63,808
Interest income received	1,260,177	843,410
Placement of deposits	170,360	(53,000)
Other inflows (outflows) of cash, classified as investing activities	135,121	180,220
Net cash flows from (used in) investing activities	**(197,589)**	**2,378,939**
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		
Dividends paid	1,571,431	1,500,000
Finance cost paid	180,000	240,000
Net cash flows from (used in) financing activities	**(1,751,431)**	**(1,740,000)**
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	**(5,257,462)**	**3,790,349**
Net increase (decrease) in cash and cash equivalents	**(5,257,462)**	**3,790,349**
Cash and cash equivalents at beginning of period	12,354,923	2,643,659
Cash and cash equivalents at end of period	7,097,464	6,434,007

INTERIM CONDENSED FINANCIAL STATEMENTS WERE APPROVED BY THE BOARD OF DIRECTORS ON 27 Jul 2023