Statement of cash flows, indirect method	Actuals/Omani Rial/Unaudited 01/01/2023-31/03/2023	01/01/2022-31/03/2022
STATEMENT OF CASH FLOWS		
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		
Profit for the period before taxation	**1,659,918**	**1,590,804**
ADJUSTMENTS TO RECONCILE PROFIT (LOSS)		
CHANGES IN WORKING CAPITAL		
Premiums and insurance balances receivable	11,633,601	17,511,535
Reinsurance recoverable on outstanding claims	(3,337,144)	(7,842,513)
claims and other payables	(7,575,000)	(10,320,402)
Total increase (decrease) in working capital	**721,457**	**(651,380)**
Net cash flows from (used in) operations	**2,381,375**	**939,424**
Income taxes paid	0	
Other inflows (outflows) of cash, classified as operating activities	(4,289,565)	(3,149,887)
Net cash flows from (used in) operating activities	**(1,908,190)**	**(2,210,463)**
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		
Proceed from sale of investments carried at fair value through profit or loss	87,065	654,666
Purchase of investments carried at fair value through profit or loss	1,248,289	900,596
Purchase of property, plant and equipment	12,403	4,735
Interest income received	539,069	251,525
Other inflows (outflows) of cash, classified as investing activities	278,823	138,306
Net cash flows from (used in) investing activities	**(355,735)**	**139,166**
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		
Dividends paid	1,571,431	
Other inflows (outflows) of cash, classified as financing activities		1
Net cash flows from (used in) financing activities	**(1,571,431)**	**1**
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	**(3,835,356)**	**(2,071,296)**
Net increase (decrease) in cash and cash equivalents	**(3,835,356)**	**(2,071,296)**
Cash and cash equivalents at beginning of period	12,354,923	2,643,659
Cash and cash equivalents at end of period	8,519,569	572,362

INTERIM CONDENSED FINANCIAL STATEMENTS WERE APPROVED BY THE BOARD OF DIRECTORS ON 26 Apr 2023