

Statement of cash flows, indirect method	Actuals/Omani Rial/Unaudited	
	01/01/2022-30/09/2022	01/01/2021-30/09/2021
<b>STATEMENT OF CASH FLOWS</b>		
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		
Profit for the period before taxation	2,739,876	2,725,072
<b>ADJUSTMENTS TO RECONCILE PROFIT (LOSS)</b>		
<b>CHANGES IN WORKING CAPITAL</b>		
Premiums and insurance balances receivable	58,305,912	41,464,415
Reinsurance recoverable on outstanding claims	(22,307,468)	(17,978,340)
claims and other payables	(26,053,820)	(21,895,115)
other liabilities and accruals	(6,421,543)	(6,128,870)
Total increase (decrease) in working capital	3,523,081	(4,537,910)
Net cash flows from (used in) operations	6,262,957	(1,812,838)
Income taxes paid	(141,353)	0
Net cash flows from (used in) operating activities	6,121,604	(1,812,838)
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		
Proceed from sale of investments carried at fair value through profit or loss	4,072,692	4,932,812
Purchase of investments carried at fair value through profit or loss	2,202,800	6,002,818
Purchase of property, plant and equipment	21,632	139,207
Interest income received	1,454,304	1,346,378
Placement of deposits	(53,000)	0
Other inflows (outflows) of cash, classified as investing activities	219,960	203,945
Net cash flows from (used in) investing activities	3,469,524	341,110
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		
Dividends paid	1,500,000	1,000,000
Finance cost paid	240,000	306,351
Other inflows (outflows) of cash, classified as financing activities		(1,000,000)
Net cash flows from (used in) financing activities	(1,740,000)	(2,306,351)
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	7,851,128	(3,778,079)
Net increase (decrease) in cash and cash equivalents	7,851,128	(3,778,079)
Cash and cash equivalents at beginning of period	2,643,659	9,910,756
Cash and cash equivalents at end of period	7,754,910	3,407,606

INTERIM CONDENSED FINANCIAL STATEMENTS WERE APPROVED BY THE BOARD OF DIRECTORS ON  
27 Oct 2022