

Statement of comprehensive income	01/07/2022-30/09/2022	01/07/2021-30/09/2021	01/01/2022-30/09/2022	Actuals/Omani Rial/Unaudited 01/01/2021-30/09/2021
	Total Life, Medical and General	Total Life, Medical and General	Total Life, Medical and General	Total Life, Medical and General
PARTICULARS				
Gross premium, earned	15,780,490	15,962,079	53,654,239	44,335,377
Premium ceded to reinsurers, earned	8,909,460	10,021,430	34,122,984	27,618,506
Net Premium Earned	6,871,030	5,940,649	19,531,255	16,716,871
Gross claims expense	9,515,775	45,280,089	28,447,798	28,459,042
Reinsurers' share of claims	3,148,924	27,642,248	13,163,699	17,043,796
Net insurance claims incurred	6,366,851	17,637,841	15,284,099	11,415,246
Income from policy fees	44,402	181,652	73,842	38,619
Commission income on premium ceded to reinsurers	1,072,571	666,656	2,667,402	2,310,964
Commission expense	265,914	331,351	1,102,581	1,285,017
Net underwriting result	1,355,238	(11,180,235)	5,885,819	6,366,191
Investment income – net	863,867	410,628	2,678,345	1,859,263
Other operating (loss) / income	143,367	111,266	383,236	292,918
Third party administration fees	24,017	49,591	73,382	
General and administrative expenses	1,953,953	1,785,906	5,975,718	5,559,694
Finance cost	45,000	82,221	158,424	233,606
Profit before income tax	339,502	(12,576,059)	2,739,876	2,725,072
Income tax	24,061	94,290	323,942	408,761
Profit for the period from continuing Operations	315,441	(12,670,349)	2,415,934	2,316,311
Profit for the period	315,441	(12,670,349)	2,415,934	2,316,311
OTHER COMPREHENSIVE INCOME				
Net change in fair value on sale of available for sale investment	240,090	47,719	(1,042,545)	509,338
Change in value of investments carried at fair value through other comprehensive income	(16,747)		(50,240)	
Total other comprehensive income	223,343	47,719	(1,092,785)	509,338
Total comprehensive income	538,784	(12,622,630)	1,323,149	2,825,649
Earnings per share - basic and diluted			0.024	0.023