

Statement of Financial position	30/09/2022	Actuals/Omani Rial/Unaudited	
		30/09/2021	31/12/2021
<b>STATEMENT OF FINANCIAL POSITION</b>			
<b>ASSETS</b>			
Cash and bank balances	7,754,910	3,407,606	2,643,659
Investment property	6,150,000	7,675,000	6,150,000
Investments	47,224,136	50,036,057	49,407,631
Premiums and insurance balances receivables	21,132,022	18,116,947	16,973,268
<b>Other receivables and prepayments</b>	<b>4,034,264</b>	<b>2,684,702</b>	<b>2,357,599</b>
Property and equipment	2,014,519	1,048,259	2,006,808
Right-of-use assets	0	0	0
<b>Reinsurance contract assets</b>	<b>62,198,884</b>	<b>44,879,859</b>	<b>55,841,196</b>
Intangible assets other than goodwill	0	0	0
<b>Total assets</b>	<b>150,508,735</b>	<b>127,848,430</b>	<b>135,380,161</b>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
Share capital	11,000,000	10,000,000	10,000,000
Cumulative changes in fair value of securities	(903,582)	625,867	138,963
Legal reserve	1,266,898	1,001,465	1,025,305
Contingency reserve	11,000,000	10,000,000	10,000,000
Revaluation reserve	476,875	584,662	527,115
Revaluation reserve in equity accounted investees	561,450	561,450	561,450
Accumulated profit/ losses	4,477,693	4,588,794	4,803,352
<b>Net equity</b>	<b>27,879,334</b>	<b>27,362,238</b>	<b>27,056,185</b>
<b>LIABILITIES</b>			
<b>Insurance liabilities</b>	<b>93,187,213</b>	<b>72,413,957</b>	<b>82,374,140</b>
Due to reinsurers	8,438,094	9,369,531	4,444,205
Other liabilities	20,122,784	17,940,910	20,948,263
Deferred tax liabilities	881,310	761,794	557,368
Deferred commission income	0	0	0
<b>Total liabilities</b>	<b>122,629,401</b>	<b>100,486,192</b>	<b>108,323,976</b>
<b>Total equity and liabilities</b>	<b>150,508,735</b>	<b>127,848,430</b>	<b>135,380,161</b>
Net assets per share	0.266	0.274	0.271