

Statement of cash flows, indirect method		Actuals/Omani Rial/Unaudited	
		01/01/2022-30/06/2022	01/01/2021-30/06/2021
STATEMENT OF CASH FLOWS			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES			
ADJUSTMENTS TO RECONCILE PROFIT (LOSS)			
CHANGES IN WORKING CAPITAL			
Premiums and insurance balances receivable	37,450,284		28,018,212
Reinsurance recoverable on outstanding claims	(12,098,620)		(12,163,023)
claims and other payables	(17,907,323)		(15,212,254)
other liabilities and accruals	(4,151,578)		(3,647,408)
Total increase (decrease) in working capital	3,292,763		(3,004,473)
Net cash flows from (used in) operations	5,693,013		(908,001)
Income taxes paid	(141,353)		
Net cash flows from (used in) operating activities	5,551,660		(908,001)
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Proceed from sale of investments carried at fair value through profit or loss	2,903,562		4,458,040
Purchase of investments carried at fair value through profit or loss	1,541,020		5,188,280
Purchase of property, plant and equipment	18,041		99,767
Dividends received	63,808		48,498
Interest income received	843,410		772,621
Placement of deposits	(53,000)		
Other inflows (outflows) of cash, classified as investing activities	180,220		165,130
Net cash flows from (used in) investing activities	2,378,939		156,242
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Dividends paid	1,500,000		1,000,000
Finance cost paid	240,000		300,823
Other inflows (outflows) of cash, classified as financing activities			(1,000,000)
Net cash flows from (used in) financing activities	(1,740,000)		(2,300,823)
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	6,190,599		(3,052,582)
Net increase (decrease) in cash and cash equivalents	6,190,599		(3,052,582)