STATEMENT OF FINANCIAL POSITION, 31/12/2021

شركة ظفار للتأمين

Dhofar Insurance Company

Statement of Financial position	Actuals/Omani Rial/Audited 31/12/2021	31/12/2020
STATEMENT OF FINANCIAL POSITION		
ASSETS		
Cash and bank balances	2,643,659	9,910,756
Investment property	6,150,000	7,675,000
Investments	49,407,631	48,240,677
Premiums and insurance balances receivables	16,973,268	10,351,950
Other receivables and prepayments	**2,357,599**	**1,885,480**
Property and equipment	2,006,808	1,023,767
Reinsurance contract assets	**55,841,196**	**53,372,684**
Total assets	**135,380,161**	**132,460,314**
EQUITY AND LIABILITIES		
EQUITY		
Share capital	10,000,000	10,000,000
Cumulative changes in fair value of securities	138,963	116,529
Legal reserve	1,025,305	769,834
Contingency reserve	10,000,000	10,000,000
Revaluation reserve	527,115	561,450
Revaluation reserve in equity accounted investees	561,450	584,662
Accumulated profit/ losses	4,803,352	3,504,114
Total equity attributable to owners of parent	**27,056,185**	**25,536,589**
Net equity	**27,056,185**	**25,536,589**
LIABILITIES		
Insurance liabilities	**82,374,140**	**81,418,439**
Due to reinsurers	4,444,205	8,634,513
Other liabilities	20,948,263	16,517,740
Deferred tax liabilities	557,368	353,033
Total liabilities	**108,323,976**	**106,923,725**
Total equity and liabilities	**135,380,161**	**132,460,314**
Net assets per share	0.271	0.255

تمت الموافقة على البيان المالي من قبل مجلس الإدارة على 23 Feb 2022