

Unaudited - Statement of cash flows, indirect method

Statement of cash flows, indirect method

	<u>Actuals</u>	
	01/01/2021 - 30/09/2021	01/01/2020 - 30/09/2020
STATEMENT OF CASH FLOWS		
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		
Profit for the period before taxation	2,725,072.00	3,610,860.00
ADJUSTMENTS TO RECONCILE PROFIT (LOSS)		
Adjustments for net change in unearned premiums reserve		
Adjustments for income tax expense		
Adjustments for finance costs		
Adjustments for decrease (increase) in inventories		
Adjustments for decrease (increase) in trade accounts receivable		
Adjustments for increase (decrease) in trade accounts payable		
Adjustments for depreciation and amortisation expense		
Adjustments for impairment loss (reversal of impairment loss) recognised in profit or loss		
Adjustments for provisions		
Adjustments for unrealised foreign exchange losses (gains)		
Adjustments for unrealised (gain) loss on investments at fair value through profit and loss		
Adjustments for Realized (gains) losses on sale of financial assets at fair value through other comprehensive income		
Adjustments for Realized (gains) losses on sale of financial assets at fair value through profit and loss		
Adjustments for share-based payments		
Adjustments for undistributed profits of associates		
Adjustments for losses (gains) on disposal of non-current assets		
Adjustments for fair value losses (gains)		

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Adjustments for provision for employees' end of service benefits

Adjustments for Gain/ (loss) on disposal of property, plant and equipment

Net gains / (losses) from investments

Adjustments for gain (loss) on disposal of investments in subsidiaries, joint ventures and associates

Other adjustments for non-cash items

Other adjustments to reconcile profit (loss)

Total adjustments to reconcile profit (loss)**CHANGES IN WORKING CAPITAL**

Premiums and insurance balances receivable	41,464,415.00	36,950,372.00
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Reinsurance recoverable on outstanding claims	(21,895,115.00)	(28,896,716.00)
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Reinsurance balances payable		
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Others receivables and prepayments		
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Reinsurance contract payables	(17,978,340.00)	(6,143,637.00)
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claims and other payables		
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Insurance contracts		
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other liabilities and accruals	(6,128,870.00)	(4,291,970.00)
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Total increase (decrease) in working capital	(4,537,910.00)	(2,381,951.00)
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Net cash flows from (used in) operations	(1,812,838.00)	1,228,909.00
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Income taxes paid

Employees end of service benefits paid

Other inflows (outflows) of cash, classified as operating activities

Net cash flows from (used in) operating activities	(1,812,838.00)	1,228,909.00
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CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES

Proceeds from sale of financial assets at fair value through other comprehensive income	(6,002,818.00)	(11,908,044.00)
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Purchase of financial assets at fair value through other comprehensive income		
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Other income received from financial assets at fair value through other comprehensive income		
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Proceed from sale of investments carried at fair value through profit or loss	4,858,343.00	10,535,738.00
Purchase of investments carried at fair value through profit or loss		
Acquisition of additional interest in an associate or joint venture		
Proceeds from disposal / redemption of interest in associates and joint venturers		
Acquisition of a subsidiary, net of cash acquired		
Purchase of additional investment in a subsidiary		
Purchase of property, plant and equipment	(139,207.00)	(4,526.00)
Proceeds from sale of property, plant and equipment		
Proceeds from disposal / redemption of Financial assets carried at amortized cost		
Investments in Financial assets carried at amortized cost		
Purchase of intangible assets		
Proceeds from sales of intangible assets		
Net movement in loans to policyholders		
Net cash on disposal of assets held for sale		
Dividends received	1,346,378.00	1,544,578.00
Interest income received		
Finance income received		
Net movement in other short term deposits / islamic deposits		
Placement of deposits		
Maturity of deposits		
Other inflows (outflows) of cash, classified as investing activities		
Net cash flows from (used in) investing activities	341,110.00	176,798.00

CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES

Issue of share capital	
Dividends paid	1,000,000.00
Net movement in term loans	

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Finance cost paid	306,351.00	376,027.00
Movement in loans secured by life insurance policies		
Other inflows (outflows) of cash, classified as financing activities	(1,000,000.00)	
Net cash flows from (used in) financing activities	(2,306,351.00)	(376,027.00)
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	(3,778,079.00)	1,029,680.00
Effect of foreign currency translation		
Net increase (decrease) in cash and cash equivalents	(3,778,079.00)	1,029,680.00
Cash and cash equivalents at beginning of period	9,910,756.00	9,377,097.00
Cash and cash equivalents at end of period	3,407,606.00	6,795,917.00