Statement of financial position

	Notes	Unaudited 30 June 2021	Unaudited 30 June 2020	Audited 31 Dec 2020
ASSETS				
Non-current assets				
Property and equipments	3	**1,049,111**	1,072,674	1,023,767
Investment properties	4	**7,675,000**	7,725,000	7,675,000
Available for sale investments	5A	**4,300,035**	3,790,971	3,731,688
Investment in equity accounted investees	5B	**2,821,094**	2,774,527	2,821,094
Held-to-maturity investments	5D	**11,181,958**	8,548,072	8,538,458
Bank deposits	6A	**27,619,314**	27,619,314	27,619,314
Total non-current assets		**54,646,512**	51,530,558	51,409,321
Current assets				
Held-for-trading investments	5C	**568,499**	270,407	269,160
Investment in Money Market Funds		**2,502,579**	2,470,456	5,260,963
Insurance and reinsurance contracts receivables	7	**16,288,959**	11,527,033	10,351,950
Reinsurers' share of insurance funds	10	**47,177,428**	60,634,716	53,372,684
Other receivables and prepayments		**2,603,928**	1,843,192	1,885,480
Cash and bank balances	6B	**4,761,703**	9,753,656	9,910,756
Total current assets		**73,903,096**	86,499,460	81,050,993
Total assets		**128,549,608**	138,030,018	132,460,314
EQUITY AND LIABILITIES				
Shareholders' equity				
Share capital	8	**10,000,000**	10,000,000	10,000,000
Legal reserve		**948,034**	602,279	769,834
Contingency reserve	9	**10,000,000**	10,000,000	10,000,000
Investment fair value reserve		**85,046**	168,092	116,529
Revaluation reserve in equity accounted investees		**584,662**	641,977	584,662
Revaluation reserve on investment property		**561,450**	603,950	561,450
Retained Earnings		**4,107,915**	1,996,117	3,504,114
Total shareholders' equity		**26,287,107**	24,012,415	25,536,589
Non-current liabilities				
Employees' terminal benefits		**419,172**	385,569	411,013
Optional convertible bonds	18	**3,000,000**	4,000,000	4,000,000
Deferred tax liability		**667,504**	72,491	353,033
Total non-current liabilities		**4,086,676**	4,458,060	4,764,046
Current liabilities				
Insurance funds	10	**75,041,818**	91,228,703	81,418,439
Current portion of Optional convertible bonds		**1,000,000**	1,000,000	1,000,000
Reserves withheld from reinsurers		**6,444,269**	7,298,396	6,189,197
Due to reinsurers		**7,400,746**	8,062,037	8,634,513
Accounts payable, provisions and accruals		**8,288,992**	1,970,407	4,917,530
Total current liabilities		**98,175,825**	109,559,543	102,159,679
Total equity and liabilities		**128,549,608**	138,030,018	132,460,314
Net assets per share	11	**0.263**	0.240	0.255

These financial statements, as set out on pages 3 to 19, were approved and authorised for issue by the Board of directors on 27th July 2021 and signed on their behalf by :

Deputy Chairman

CEO