Statement of financial position

	Notes	Unaudited 31 Mar 2021	Unaudited 31 Mar 2020	Audited 31 Dec 2020
ASSETS				
Non-current assets				
Property and equipments	3	**1,054,827**	1,068,823	1,023,767
Investment properties	4	**7,675,001**	8,025,000	7,675,000
Available for sale investments	5A	**4,241,566**	3,857,466	3,731,688
Investment in equity accounted investees	5B	**2,821,094**	2,774,527	2,821,094
Held-to-maturity investments	5D	**9,635,815**	9,744,098	8,538,458
Bank deposits	6A	**27,619,314**	27,619,314	27,619,314
Deferred tax asset		-	133,116	-
Total non-current assets		**53,047,617**	53,222,344	51,409,321
Current assets				
Held-for-trading investments	5C	**569,109**	302,126	269,160
Investment in Money Market Funds		**3,547,874**	2,400,000	5,260,963
Insurance and reinsurance contracts receivables	7	**16,391,295**	7,717,983	10,351,950
Reinsurers' share of insurance funds	10	**50,018,521**	49,215,189	53,372,684
Other receivables and prepayments		**2,121,716**	1,805,109	1,885,480
Cash and bank balances	6B	**7,020,369**	19,748,260	9,910,756
Income tax receivables		-	88,309	-
Total current assets		**79,668,884**	81,276,976	81,050,993
Total assets		**132,716,501**	134,499,320	132,460,314
EQUITY AND LIABILITIES				
Shareholders' equity				
Share capital	8	**10,000,000**	10,000,000	10,000,000
Legal reserve		**867,326**	492,075	769,834
Contingency reserve	9	**10,000,000**	10,000,000	10,000,000
Investment fair value reserve		**26,577**	234,587	116,529
Revaluation reserve in equity accounted investees		**584,662**	641,977	584,662
Revaluation reserve on investment property		**561,450**	603,950	561,450
Retained Earnings		**3,381,540**	1,004,283	3,504,114
Total shareholders' equity		**25,421,555**	22,976,872	25,536,589
Non-current liabilities				
Employees' terminal benefits		**411,838**	377,393	411,013
Optional Convertible Bonds	18	**4,000,000**	4,000,000	4,000,000
Deferred tax liability		**525,077**	-	353,033
Total non-current liabilities		**4,936,915**	4,377,393	4,764,046
Current liabilities				
Insurance funds	10	**78,309,558**	78,780,872	81,418,439
Current portion of optional convertible bonds		**1,000,000**	1,000,000	1,000,000
Reserves withheld from reinsurers		**6,407,325**	7,227,737	6,189,197
Due to reinsurers		**8,737,467**	7,319,424	8,634,513
Accounts payable, provisions and accruals		**7,903,681**	12,817,022	4,917,530
Total current liabilities		**102,358,031**	107,145,055	102,159,679
Total equity and liabilities		**132,716,501**	134,499,320	132,460,314
Net assets per share	11	**0.254**	0.230	0.255

These financial statements, as set out on pages 3 to 19, were approved and authorised for issue by the Board of directors on 29th April 2021 and signed on their behalf by :

Chairman

Director