## Statement of Comprehensive Income

| | Notes | **Unaudited 3 Months ended 31 Mar 2021** | Unaudited 3 Months ended 31 Mar 2020 |
|---|---|---|---|
| Gross premium written | 12 | **16,049,717** | 13,399,242 |
| Net underwriting results | 12 | **2,615,805** | 2,132,999 |
| Investment income | 13 | **571,547** | 865,547 |
| Other income | 14 | **111,267** | 82,711 |
| | | **682,814** | 948,258 |
| **Expenses** | | | |
| General and administrative expenses | | **(1,994,557)** | (1,734,721) |
| Provision for impaired insurance premiums receivable and bad debts written-off | | **(40,000)** | (12,000) |
| Depreciation | 3 | **(35,917)** | (31,071) |
| | | **(2,070,474)** | (1,777,792) |
| **Operating profit** | | **1,228,145** | 1,303,465 |
| Finance costs | | **(81,183)** | (100,674) |
| **Net profit before tax for the period** | | **1,146,962** | 1,202,791 |
| Income tax (Expense) | | **(172,044)** | (128,747) |
| **Net profitfor the period after tax** | | **974,918** | 1,074,044 |
| **Other comprehensive income** | | | |
| *Items that are or may be reclassified to profit or loss* | | | |
| Net changes in fair value of available-for-sale investments | | **(89,952)** | (13,678) |
| **Total other comprehensive loss for the period** | | **(89,952)** | (13,678) |
| **Total comprehensive profit for the period** | | **884,966** | 1,060,366 |
| **Basic earning per share** | 15 | **0.010** | 0.011 |