Statement of cash flows

	Notes	**Unaudited 30 June 2020**	Unaudited 30 June 2019
Operating activities			
Premiums received		**20,771,015**	18,910,800
Payments / Receipts from insurance and reinsurance companies (net)		**(675,255)**	(77,674)
Claims paid net of recoveries		**(18,850,207)**	(16,852,661)
Amounts recovered from disposal of salvage		**362,313**	209,529
General and administrative expenses paid		**(3,196,343)**	(3,187,244)
Cash generated from / (used in) operations		**(1,588,477)**	(997,250)
Income tax refund		**82,500**	-
Net cash generated from / (used in) operating activities		**(1,505,977)**	(997,250)
Investing activities			
Purchase of property, plant and equipment		**(2,248)**	(40,382)
Proceeds from disposal of investment securities		**-**	(2,595,449)
Proceeds from Sale of bonds		**-**	160
Rental income		**191,468**	243,150
Sales of bonds		**5,741,749**	-
Investments in bonds		**(2,126,947)**	-
Investment in Money market fund		**(6,752,165)**	-
Encashment in Money market fund		**4,281,709**	-
Dividend and interest income		**924,998**	1,031,434
Encashment of fixed deposits		**-**	2,650,664
Net cash generated from / (used in) investing activities		**2,258,564**	1,289,577
Financing activities			
Interest paid on Convertible bonds		**(376,027)**	(375,000)
Net cash generated from / (used in) financing activities		**(376,027)**	(375,000)
Net change in cash and cash equivalents		**376,559**	(82,674)
Cash and cash equivalents at the beginning of the period		**9,377,097**	4,114,635
Cash and cash equivalents at the end of the period	6B	**9,753,656**	4,031,961