

Dhofar Insurance Company SAOG
Unaudited condensed financial statements
For the period ended 30 September, 2019
(Expressed in Omani Rial)

Statement of changes in equity as at 30 September, 2019

	Share capital	Legal reserve	Special reserve	Contingency reserve	Investment fair value reserve	Revaluation reserve in equity accounted investees	Revaluation reserve on investment property	Accumulated losses	Total
At 1 January 2019	10,000,000	114,046	-	10,000,000	232,820	563,760	848,200	(2,401,864)	19,356,962
Net Profit after tax for the period	-	-	-	-	-	-	-	2,253,137	2,253,137
Net changes in fair value of availaybe for sale investments	-	-	-	-	(111,666)	-	-	-	(111,666)
At 30 September 2019	<u>10,000,000</u>	<u>114,046</u>	<u>-</u>	<u>10,000,000</u>	<u>121,154</u>	<u>563,760</u>	<u>848,200</u>	<u>(148,727)</u>	<u>21,498,433</u>

Note: Contingency reserve is not distributable without prior approval of the Capital Market Authority.

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	Share capital	Legal reserve	Special reserve	Contingency reserve	Investment fair value reserve	Revaluation reserve in equity accounted investees	Revaluation reserve on investment property	Retained earnings/ (accumulated losses)	Total
At 1 January 2018	20,000,000	6,616,470	50,000	9,616,658	394,882	719,863	848,200	(21,796,754)	16,449,319
Capital Reduction	(12,000,000)	-	-	-	-	-	-	12,000,000	-
Capital Reduction	-	(6,616,470)	-	-	-	-	-	6,616,470	-
Capital Reduction	-	-	(50,000)	-	-	-	-	50,000	-
Allotment of Right Issue	2,000,000	-	-	-	-	-	-	-	2,000,000
Right Issue of Bond	-	-	-	-	-	-	-	-	-
Profit for the period	-	-	-	-	-	-	-	1,975,172	1,975,172
Net changes in fair value on sale of available-for-sale investments	-	-	-	-	93,543	-	-	-	93,543
Net changes in fair value of available-for-sale investments	-	-	-	-	(215,095)	-	-	-	(215,095)
Share of revaluation reserve in equity accounted investees	-	-	-	-	-	616	-	-	616
At 30 September 2018	10,000,000	-	-	9,616,658	273,330	720,479	848,200	(1,155,112)	20,303,555

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Statement of changes in equity as at 31st Dec, 2018

	Share capital	Legal reserve	Special reserve	Contingency reserve	Investment fair value reserve	Revaluation reserve in equity accounted investees	Revaluation reserve on investment property	Retained earnings / Accumulated losses	Total
At 1 January 2018	20,000,000	6,616,470	50,000	9,616,658	394,882	719,863	848,200	(21,796,754)	16,449,319
Share capital reduction during the year	(12,000,000)	(6,616,470)	(50,000)	-	-	-	-	18,666,470	-
Right issue of share capital	2,000,000	-	-	-	-	-	-	-	2,000,000
Net Profit after tax for the year	-	-	-	-	-	-	-	1,140,460	1,140,460
<u>Other Comprehensive income for the year</u>									
Net change in fair value of available-for-sale investments transferred to other comprehensive income	-	-	-	-	93,543	-	-	-	93,543
Changes in fair value of available-for-sale investments	-	-	-	-	(153,947)	-	-	-	(153,947)
Share of revaluation reserve in equity accounted investees	-	-	-	-	-	(56,616)	-	-	(56,616)
Transferred to legal reserve	-	114,046	-	-	-	-	-	(114,046)	-
Transferred to contingency reserve	-	-	-	383,342	-	-	-	(383,342)	-
Deferred tax adjustments on items routed through other comprehensive income	-	-	-	-	(101,658)	(99,487)	-	85,348	(115,797)
At 31 December 2018	10,000,000	114,046	-	10,000,000	232,820	563,760	848,200	(2,401,864)	19,356,962

Note: Contingency reserve is not distributable without prior approval of the Capital Market Authority.