

Statement of Comprehensive Income

		Unaudited 9 Months ended 30 Sept 2019	Unaudited 9 Months ended 30 Sept 2018
	Notes		
Gross premium written	12	<u>36,123,014</u>	<u>32,992,307</u>
Net underwriting results	12	<u>5,678,726</u>	<u>6,457,608</u>
Investment income	13	1,684,877	1,132,536
Other income	14	<u>505,353</u>	<u>616,680</u>
		<u>2,190,230</u>	<u>1,749,216</u>
Expenses			
General and administrative expenses		(4,744,785)	(5,001,707)
Provision for Doubtful Debts		-	(225,000)
Depreciation	3	<u>(174,238)</u>	<u>(320,282)</u>
		<u>(4,919,023)</u>	<u>(5,546,989)</u>
Operating profit		<u>2,949,933</u>	<u>2,659,835</u>
Finance costs		(293,220)	(240,702)
Net profit before tax for the period		<u>2,656,713</u>	<u>2,419,133</u>
Income tax (Expense)		<u>(403,576)</u>	<u>(443,961)</u>
Net profit for the period after tax		<u>2,253,137</u>	<u>1,975,172</u>
Other comprehensive income			
<i>Items that are or may be reclassified to profit or loss</i>			
Net changes in fair value on sale of available-for-sale investments		-	93,543
Net changes in fair value of available-for-sale investments		(111,666)	(215,095)
Share of other comprehensive income from investments in equity accounted investees using the equity method		-	616
Total other comprehensive loss for the period		<u>(111,666)</u>	<u>(120,936)</u>
Total comprehensive profit for the period		<u>2,141,471</u>	<u>1,854,236</u>
Basic earning per share	15	<u>0.023</u>	<u>0.020</u>