

*Dhofar Insurance Company SAOG*  
*Unaudited condensed financial statements*  
*For the period ended 30 June, 2019*  
*(Expressed in Omani Rial)*

**Statement of changes in equity as at 30 June, 2019**

	Share capital	Legal reserve	Special reserve	Contingency reserve	Investment fair value reserve	Revaluation reserve in equity accounted investees	Revaluation reserve on investment property	Accumulated losses	Total
At 1 January 2019	10,000,000	114,046	-	10,000,000	232,820	563,760	848,200	(2,401,864)	19,356,962
Net Profit after tax for the period	-	-	-	-	-	-	-	1,515,734	1,515,734
Net changes in fair value of availaybe for sale investments	-	-	-	-	(117,754)	-	-	-	(117,754)
At 30 June 2019	<u>10,000,000</u>	<u>114,046</u>	<u>-</u>	<u>10,000,000</u>	<u>115,066</u>	<u>563,760</u>	<u>848,200</u>	<u>(886,130)</u>	<u>20,754,942</u>

Note: Contingency reserve is not distributable without prior approval of the Capital Market Authority.

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	Share capital	Legal reserve	Special reserve	Contingency reserve	Investment fair value reserve	Revaluation reserve in equity accounted investees	Revaluation reserve on investment property	Retained earnings/ (accumulated losses)	Total
At 1 January 2018	20,000,000	6,616,470	50,000	9,616,658	394,882	719,863	848,200	(21,796,754)	16,449,319
Capital Reduction	(10,000,000)	-	-	-	-	-	-	10,000,000	-
Capital Reduction	-	(6,616,470)	-	-	-	-	-	6,616,470	-
Capital Reduction	-	-	(50,000)	-	-	-	-	50,000	-
Allotment of Right Issue	2,000,000	-	-	-	-	-	-	-	2,000,000
Right Issue of Bond	-	-	-	-	-	-	-	-	-
Profit for the period	-	-	-	-	-	-	-	661,467	661,467
Net changes in fair value on sale of available-for-sale investments	-	-	-	-	93,543	-	-	-	93,543
Net changes in fair value of available-for-sale investments	-	-	-	-	(223,862)	-	-	-	(223,862)
Share of revaluation reserve in equity accounted investees	-	-	-	-	-	616	-	-	616
At 30 June 2018	12,000,000	-	-	9,616,658	264,563	720,479	848,200	(4,468,817)	18,981,083

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**Statement of changes in equity as at 31st Dec, 2018**

	Share capital	Legal reserve	Special reserve	Contingency reserve	Investment fair value reserve	Revaluation reserve in equity accounted investees	Revaluation reserve on investment property	Retained earnings / Accumulated losses	Total
At 1 January 2018	20,000,000	6,616,470	50,000	9,616,658	394,882	719,863	848,200	(21,796,754)	16,449,319
Share capital reduction during the year	(12,000,000)	(6,616,470)	(50,000)	-	-	-	-	18,666,470	-
Right issue of share capital	2,000,000	-	-	-	-	-	-	-	2,000,000
Net Profit after tax for the year	-	-	-	-	-	-	-	1,140,460	1,140,460
<i>Other Comprehensive income for the year</i>									
Net change in fair value of available-for-sale investments transferred to other comprehensive income	-	-	-	-	93,543	-	-	-	93,543
Changes in fair value of available-for-sale investments	-	-	-	-	(153,947)	-	-	-	(153,947)
Share of revaluation reserve in equity accounted investees	-	-	-	-	-	(56,616)	-	-	(56,616)
Transferred to legal reserve	-	114,046	-	-	-	-	-	(114,046)	-
Transferred to contingency reserve	-	-	-	383,342	-	-	-	(383,342)	-
Deferred tax adjustments on items routed through other comprehensive income	-	-	-	-	(101,658)	(99,487)	-	85,348	(115,797)
At 31 December 2018	10,000,000	114,046	-	10,000,000	232,820	563,760	848,200	(2,401,864)	19,356,962

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