

# DHOFAR INSURANCE COMPANY (S.A.O.G)

C.R.No.: 1/31897/7

Head Office : Post Box: 1002, Ruwi, Postal Code :112, MBD Area, Sultanate of Oman

Tel.: 24705305 (9Line) Fax : 24793641

E-mail : dhofar@dhofarinsurance.com

Website : www.dhofarinsurance.com



شركة ظفار للتأمين ش.م.ع.

س.ت: ١/٣١٨٩٧/٧

المكتب الرئيسي: ص.ب: ١٠٠٢، الروي، الرمز البريدي: ١١٢، سلطنة عمان

هاتف: ٢٤٧٠٥٣٠٥ (٩ خطوط)، فاكس: ٢٤٧٩٣٦٤١

البريد الإلكتروني: dhofar@dhofarinsurance.com

الموقع الإلكتروني: www.dhofarinsurance.com

## Chairman's Report

Dear Shareholders,

On behalf of the Board of Directors of Dhofar Insurance Company SAOG, I present to you the unaudited condensed Financial Statements for the six months ended 30 June 2019.

### Insurance Operations

Total premium for the period ended June 30, 2019 was RO 24.52 million which represents 19% growth over previous year premium of RO 20.56 million in the same period last year. The net underwriting result was a profit of RO 3.69 million compared to a profit of RO 3.53 million over the same period last year. The Motor portfolio reserve for the period ended 30 June 2019 are as per the external actuary certificate.

The Company had a 9% market share based on the GWP for the period ended June 30, 2019 ranking it the second largest insurer in the Sultanate of Oman.

### Investment Performance

The company earned an investment income of RO 1.20 million for the period ended June 30, 2019 as against an investment income of RO 0.690 million for the same period last year. The company continues to adopt a prudent investment policy and majority of the assets in the investment portfolio of the company is made up of low risk and liquid investments.

### Profitability

The Company reported a Profit after tax of RO 1.52 million for the period ended June 30, 2019 as against a profit of RO 0.66 million compared to the same period last year.

### Acknowledgements

The Board of Directors express their sincere gratitude, appreciation and extend our heartfelt greetings to our leader, His Majesty Sultan Qaboos Bin Said and to the people of Oman on the occasion of the blessed occasion of the 49<sup>th</sup> Renaissance Day.

The Board of Directors also welcome and support the measures taken by the Ministry of Commerce and the Capital Market Authority to strengthen the Insurance sector in the Sultanate of Oman and would also like to thank the shareholders, reinsurers and customers of Dhofar Insurance Company SAOG for their trust and continued support

Majid Bin Sultan Al Toky

Chairman of the Board of Directors

## BRANCHES :

SALALAH	Tel: 23294370	HAIMA	Tel: 23436058	MAHADAH	Tel: 25659322	TAQAH	Tel: 25258033
SOHAR	Tel: 26842640	AL KHUMAIR	Tel: 24481528	QURIYAT	Tel: 24845383	INDUSTRIAL	Tel: 23211541
SUR	Tel: 25543980	BARKA	Tel: 26884749	AL AMIRAT	Tel: 24875683	IZKI	Tel: 25341606
NIZWA	Tel: 25412094	SINAW	Tel: 25524970	AL SWAIQ	Tel: 26860297	AL GHUBRAH	Tel: 24493905
SEEB	Tel: 24423075	MIRBAT	Tel: 23264534	SAMAIL	Tel: 25350559	SHINAS	Tel: 26747479
BURAIMI	Tel: 25655721	KHASAB	Tel: 26731705	JALAN	Tel: 25554157	AL Rtsail	Tel: 24443803
IBRI	Tel: 25692254	MAZWIYINAH	Tel: 23271338	AL MAHA F/S	Tel: 26849905		

## الفروع :

صلالة	هاتف: ٢٣٢٩٤٣٧٠	هيماء	هاتف: ٢٣٢٦٠٥٨	محضة	هاتف: ٢٥٦٥٩٢٢٢	طاقة	هاتف: ٢٣٢٥٨٠٣٣
صحار	هاتف: ٢٦٨٤٢٦٤٠	الخور	هاتف: ٢٤٤٨١٥٢٨	قريبك	هاتف: ٢٤٨٦٣٢٣	الصناعية	هاتف: ٢٣٢١١٥٤١
صور	هاتف: ٢٥٥٢٣٩٨٠	بركاء	هاتف: ٢٦٨٨٤٧٤٩	الغمرات	هاتف: ٢٤٨٧٥١٢٣	إزكي	هاتف: ٢٥٣٤١٦٠٦
نسوى	هاتف: ٢٥٤١٢٠٩٤	سناو	هاتف: ٢٥٥٢٤٩٠٠	المويق	هاتف: ٢٦٨٦٠٢٩٧	الغبرة	هاتف: ٢٤٤٩٣٩٠٥
السب	هاتف: ٢٤٤٢٣٠٧٥	مرابط	هاتف: ٢٣٢٦٤٥٣٤	سمائل	هاتف: ٢٥٣٥٠٥٥٩	شناس	هاتف: ٢٦٧٤٧٤٧٩
السيب	هاتف: ٢٥٤٥٥٧٢١	خصب	هاتف: ٢٦٧٢١٧٠٥	جمال	هاتف: ٢٥٥٥٤١٥٧	الرميل	هاتف: ٢٤٤٤٣٨٠٣
عبد	هاتف: ٢٥٦٩٢٢٥٤	الزبدنة	هاتف: ٢٣٢٧١٣٣٨	جالحا/نفا	هاتف: ٢٦٨٤٩٩٠٥		