

Dhofar Insurance Company SAOG
Statement of comprehensive income for the year ended 31 December 2018
(Expressed in Omani Rial)

		Year ended 31 December 2018	Year ended 31 December 2017
	Notes		
Gross premium written	28	40,034,667	44,767,344
Net underwriting results	28	6,888,372	3,468,437
Investment income	29	1,352,017	2,055,677
Other income	30	1,270,416	861,115
		2,622,433	2,916,792
Expenses			
General and administrative expenses	31	(6,368,527)	(6,403,239)
Provision for impaired insurance premiums receivable and bad debts written-off		(900,000)	(885,687)
Depreciation	6	(427,087)	(527,028)
		(7,695,614)	(7,815,954)
Profit/(loss) from operations		1,815,191	(1,430,725)
Finance costs		(385,077)	(273,763)
Net profit/(loss) before tax for the year		1,430,114	(1,704,488)
Income tax (expense)/recovery	24	(289,654)	394,705
Net profit/(loss) after tax for the year		1,140,460	(1,309,783)
Other comprehensive income			
Net change in fair value on sale of available-for-sale investments	8(e)	93,543	8,128
Net change in fair value of available-for-sale investments	8(e)	(153,947)	266,980
Share of other comprehensive loss from investments in equity accounted investees using the equity method	8(b)	(56,616)	(85,405)
Deferred tax liability on fair value reserve and reserve on equity accounted investees	24	(115,797)	-
Total other comprehensive (loss)/income for the year		(232,817)	189,703
Total comprehensive income/(loss) for the year		907,643	(1,120,080)
Basic earnings/(loss) per share	32	0.0083	(0.0065)