

Dhofar Insurance Company SAOG
Statement of changes in shareholders' equity for the year ended 31 December 2018
(Expressed in Omani Rial)

Year 2018							Revaluation reserve in equity accounted investees	Revaluation reserve on investment property	Accumulated losses	Total
	Notes	Share capital	Legal reserve	Special reserve	Contingency reserve	Investment fair value reserve				
At 31 December 2017		20,000,000	6,616,470	50,000	9,616,658	394,882	719,863	848,200	(21,796,754)	16,449,319
Share capital reduction during the year	15(b),(c)	(12,000,000)	(6,616,470)	(50,000)	-	-	-	-	18,666,470	-
Rights issue of share capital	15(d)	2,000,000	-	-	-	-	-	-	-	2,000,000
Net profit after tax for the year		-	-	-	-	-	-	-	1,140,460	1,140,460
Net change in fair value on sale of available-for-sale investments	8(e)	-	-	-	-	93,543	-	-	-	93,543
Net change in fair value of available-for-sale investments	8(e)	-	-	-	-	(153,947)	-	-	-	(153,947)
Share of revaluation reserve in equity accounted investees	8(b)	-	-	-	-	-	(56,616)	-	-	(56,616)
Transferred to legal reserve	16	-	114,046	-	-	-	-	-	(114,046)	-
Transferred to contingency reserve	18	-	-	-	383,342	-	-	-	(383,342)	-
Deferred tax adjustments on items routed through other comprehensive income	24	-	-	-	-	(101,658)	(99,487)	-	85,348	(115,797)
At 31 December 2018		<u>10,000,000</u>	<u>114,046</u>	<u>-</u>	<u>10,000,000</u>	<u>232,820</u>	<u>563,760</u>	<u>848,200</u>	<u>(2,401,864)</u>	<u>19,356,962</u>

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	Notes	Share capital	Legal reserve	Special reserve	Contingency reserve	Investment fair value reserve				
At 31 December 2016		20,000,000	6,616,470	50,000	9,616,658	119,774	805,268	848,200	(20,486,971)	17,569,399
Net loss after tax for the year		-	-	-	-	-	-	-	(1,309,783)	(1,309,783)
Net change in fair value on sale of available-for-sale investments	8(e)	-	-	-	-	8,128	-	-	-	8,128
Net change in fair value of available-for-sale investments	8(e)	-	-	-	-	266,980	-	-	-	266,980
Share of revaluation reserve in equity accounted investees	8(b)	-	-	-	-	-	(85,405)	-	-	(85,405)
At 31 December 2017		<u>20,000,000</u>	<u>6,616,470</u>	<u>50,000</u>	<u>9,616,658</u>	<u>394,882</u>	<u>719,863</u>	<u>848,200</u>	<u>(21,796,754)</u>	<u>16,449,319</u>