

**Statement of financial position**

	Notes	Unaudited 30 Sept 2018	Unaudited 30 Sept 2017	Audited 31 Dec 2017
<b>ASSETS</b>				
<b>Non-current assets</b>				
Property and equipments	3	1,368,193	1,763,419	1,661,930
Investment properties	4	8,935,000	8,935,000	8,935,000
Available for sale investments	5A	3,794,313	4,256,097	4,932,111
Investment in equity accounted investees	5B	2,820,489	2,923,953	2,943,015
Held-to-maturity investments	5D	5,123,800	-	5,123,800
Bank deposits	6A	35,112,546	35,112,546	31,112,546
Deferred tax asset		736,351	1,253,509	1,180,312
<b>Total non-current assets</b>		<b>57,890,692</b>	<b>54,244,524</b>	<b>55,888,714</b>
<b>Current assets</b>				
Held-for-trading investments	5C	424,270	2,487,650	1,474,925
Insurance and reinsurance contracts receivables	7	13,237,528	11,277,571	5,619,155
Reinsurers' share of insurance funds	10	89,945,762	33,557,714	35,639,209
Other receivables and prepayments		1,744,989	2,106,442	1,676,175
Cash and bank balances	6B	8,333,919	3,277,238	2,773,950
Income tax receivables		88,309	94,719	88,309
<b>Total current assets</b>		<b>113,774,777</b>	<b>52,801,334</b>	<b>47,271,723</b>
<b>Total assets</b>		<b>171,665,469</b>	<b>107,045,858</b>	<b>103,160,437</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Shareholders' equity</b>				
Share capital	8	10,000,000	20,000,000	20,000,000
Legal reserve		-	6,616,470	6,616,470
Special reserve		-	50,000	50,000
Contingency reserve	9	9,616,658	9,616,658	9,616,658
Mandatory Convertible Bonds	18	5,000,000		
Investment fair value reserve		273,330	(281,132)	394,882
Revaluation reserve in equity accounted investees		720,479	804,632	719,863
Revaluation reserve on investment property		848,200	848,200	848,200
Accumulated losses		(1,155,112)	(21,281,606)	(21,796,754)
<b>Total shareholders' equity</b>		<b>25,303,555</b>	<b>16,373,222</b>	<b>16,449,319</b>
<b>Non-current liabilities</b>				
Employees' terminal benefits		514,628	479,781	498,606
Deferred tax liability		-	115,664	-
<b>Total non-current liabilities</b>		<b>514,628</b>	<b>595,445</b>	<b>498,606</b>
<b>Current liabilities</b>				
Insurance funds	10	119,566,769	66,331,160	67,577,209
Reserves withheld from reinsurers		6,994,510	7,491,566	7,288,270
Due to reinsurers		3,760,523	10,000,812	4,058,223
Bank loans		-	1,900,000	3,000,000
Accounts payable, provisions and accruals		15,525,484	4,353,653	4,288,810
<b>Total current liabilities</b>		<b>145,847,286</b>	<b>90,077,191</b>	<b>86,212,512</b>
<b>Total equity and liabilities</b>		<b>171,665,469</b>	<b>107,045,858</b>	<b>103,160,437</b>
<b>Net assets per share</b>	11	<b>0.253</b>	<b>0.082</b>	<b>0.082</b>

These financial statements, as set out on pages 3 to 19, were approved and authorised for issue by the Board of directors on 30th October 2018 and signed on their behalf by :

Chairman





Director