

*Dhofar Insurance Company SAOG*  
*Unaudited condensed financial statements*  
*For the period ended 30 September, 2018*  
*(Expressed in Omani Rial)*

**Statement of changes in equity as at 30th Sept, 2018**

	Share capital	Legal reserve	Special reserve	Contingency reserve	Mandatory Convertible Bonds	Investment fair value reserve	Revaluation reserve in equity accounted investees	Revaluation reserve on investment property	Accumulated losses	Total
At 1 January 2018	20,000,000	6,616,470	50,000	9,616,658	-	394,882	719,863	848,200	(21,796,754)	16,449,319
Capital Reduction	(12,000,000)								12,000,000	-
Allotment of Right Issue	2,000,000									2,000,000
Capital Reduction		(6,616,470)							6,616,470	-
Capital Reduction			(50,000)						50,000	-
Right issue of Bond					5,000,000					5,000,000
Net Profit after tax for the period	-	-	-	-		-	-	-	1,975,172	1,975,172
Net changes in fair value on sale investments	-	-	-	-		93,543	-	-	-	93,543
Changes in fair value of available-for-sale investments	-	-	-	-		(215,095)	-	-	-	(215,095)
Share of revaluation reserve in equity accounted investees	-	-	-	-		-	616	-	-	616
At 30 Sept 2018	10,000,000	-	-	9,616,658	5,000,000	273,330	720,479	848,200	(1,155,112)	25,303,555

Note: Contingency reserve is not distributable without prior approval of the Capital Market Authority.

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**Statement of changes in equity as at 30th Sept, 2017**

	Share capital	Legal reserve	Special reserve	Contingency reserve	Mandatory Convertible Bonds	Investment fair value reserve	Revaluation reserve in equity accounted investees	Foreign exchange revaluation reserve	Retained earnings/ (accumulated losses)	Total
At 1 January 2017	20,000,000	6,616,470	50,000	9,616,658	-	119,774	805,268	848,200	(20,486,971)	17,569,399
Loss for the period	-	-	-	-	-	-	-	-	(794,635)	(794,635)
Net changes in fair value reserve transferred to comprehensive income	-	-	-	-	-	(400,906)	-	-	-	(400,906)
Share of revaluation reserve in equity accounted investees	-	-	-	-	-	-	(636)	-	-	(636)
At 30 Sept 2017	<u>20,000,000</u>	<u>6,616,470</u>	<u>50,000</u>	<u>9,616,658</u>	<u>-</u>	<u>(281,132)</u>	<u>804,632</u>	<u>848,200</u>	<u>(21,281,606)</u>	<u>16,373,222</u>

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**Statement of changes in equity as at 31st Dec, 2017**

	Share capital	Legal reserve	Special reserve	Contingency reserve	Mandatory Convertible Bonds	Investment fair value reserve	Revaluation reserve in equity accounted investees	Revaluation reserve on investment property	Retained earnings / Accumulated losses	Total
At 1 January 2017	20,000,000	6,616,470	50,000	9,616,658	-	119,774	805,268	848,200	(20,486,971)	17,569,399
Net loss after tax for the year	-	-	-	-	-	-	-	-	(1,309,783)	(1,309,783)
<i>Other Comprehensive income for the period</i>					-					
Net change in fair value of available-for-sale investments transferred to other comprehensive income	-	-	-	-	-	8,128	-	-	-	8,128
Changes in fair value of available-for-sale investments	-	-	-	-	-	266,980	-	-	-	266,980
Share of revaluation reserve in equity accounted investees	-	-	-	-	-	-	(85,405)	-	-	(85,405)
At 31 December 2017	<u>20,000,000</u>	<u>6,616,470</u>	<u>50,000</u>	<u>9,616,658</u>	<u>-</u>	<u>394,882</u>	<u>719,863</u>	<u>848,200</u>	<u>(21,796,754)</u>	<u>16,449,319</u>

Note: Contingency reserve is not distributable without prior approval of the Capital Market Authority.