

Statement of Comprehensive Income

		Unaudited 9 Months ended 30 Sept 2018	Unaudited 9 Months ended 30 Sept 2017
	Notes		
Gross premium written	12	<u>32,992,307</u>	<u>36,035,243</u>
Net underwriting results	12	<u>6,457,608</u>	<u>2,155,899</u>
Investment income	13	1,132,536	1,314,421
Other income	14	<u>616,680</u>	<u>832,752</u>
		<u>1,749,216</u>	<u>2,147,173</u>
Expenses			
General and administrative expenses		(5,001,707)	(4,882,339)
Provision for Doubtful Debts		(225,000)	
Depreciation	3	<u>(320,282)</u>	<u>(394,481)</u>
		<u>(5,546,989)</u>	<u>(5,276,820)</u>
Operating profit / (Loss)		<u>2,659,835</u>	<u>(973,748)</u>
Finance costs		(240,702)	(188,342)
Net profit / (loss) before tax for the period		<u>2,419,133</u>	<u>(1,162,090)</u>
Income/Deferred tax		<u>(443,961)</u>	<u>367,455</u>
Net profit / (loss) for the period		<u>1,975,172</u>	<u>(794,635)</u>
Other comprehensive income			
<i>Items that are or may be reclassified to profit or loss</i>			
Net change in fair value on sale of available-for-sale investments		93,543	8,128
Net changes in fair value of available-for-sale investments		(215,095)	(409,034)
Share of other comprehensive income from investments in equity accounted investees using the equity method		616	(636)
Total other comprehensive loss for the period		<u>(120,936)</u>	<u>(401,542)</u>
Total comprehensive profit / (loss) for the period		<u>1,854,236</u>	<u>(1,196,177)</u>
Basic earning / (loss) per share	15	<u>0.020</u>	<u>(0.004)</u>