

*Dhofar Insurance Company SAOG*  
*Unaudited condensed financial statements*  
*For the period ended 30 June, 2018*  
*(Expressed in Omani Rial)*

**Statement of changes in equity**

	Share capital	Legal reserve	Special reserve	Contingency reserve	Mandatory Convertable Bonds	Investment fair value reserve	Revaluation reserve in equity accounted investees	Revaluation reserve on investment property	Accumulated losses	Total
At 1 January 2018	20,000,000	6,616,470	50,000	9,616,658	-	394,882	719,863	848,200	(21,796,754)	16,449,319
Capital Reduction	(10,000,000)	-	-	-	-	-	-	-	10,000,000	-
Capital Reduction	-	(6,616,470)	-	-	-	-	-	-	6,616,470	-
Capital Reduction	-	-	(50,000)	-	-	-	-	-	50,000	-
Allotment of Right Issue	2,000,000	-	-	-	-	-	-	-	-	2,000,000
Right issue of Bond	-	-	-	-	5,000,000	-	-	-	-	5,000,000
Net profit after tax for the period	-	-	-	-	-	-	-	-	661,467	661,467
Net changes in fair value on sale of available-for-sale investments	-	-	-	-	-	93,543	-	-	-	93,543
Net changes in fair value of available-for-sale investments	-	-	-	-	-	(223,862)	-	-	-	(223,862)
Share of revaluation reserve in equity accounted investees	-	-	-	-	-	-	616	-	-	616
At 30 June 2018	12,000,000	-	-	9,616,658	5,000,000	264,563	720,479	848,200	(4,468,817)	23,981,083

Note: Contingency reserve is not distributable without prior approval of the Capital Market Authority.

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	Share capital	Legal reserve	Special reserve	Contingency reserve	Mandatory Covertable Bonds	Investment fair value reserve	Revaluation reserve in equity accounted investees	Revaluation reserve on investment property	Retained earnings/ (accumulated losses)	Total
At 1 January 2017	20,000,000	6,616,470	50,000	9,616,658	-	119,774	805,268	848,200	(20,486,971)	17,569,399
Net loss after tax for the period	-	-	-	-	-	-	-	-	(308,480)	(308,480)
Net changes in fair value of available-for-sale investments	-	-	-	-	-	(448,029)	-	-	-	(448,029)
Share of revaluation reserve in equity accounted investees	-	-	-	-	-	-	(636)	-	-	(636)
At 30 June 2017	<u>20,000,000</u>	<u>6,616,470</u>	<u>50,000</u>	<u>9,616,658</u>	<u>-</u>	<u>(328,255)</u>	<u>804,632</u>	<u>848,200</u>	<u>(20,795,451)</u>	<u>16,812,254</u>

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	Share capital	Legal reserve	Special reserve	Contingency reserve	Mandatory Covertable Bonds	Investment fair value reserve	Revaluation reserve in equity accounted investees	Revaluation reserve on investment property	Retained earnings/ (accumulated losses)	Total
At 1 January 2017	20,000,000	6,616,470	50,000	9,616,658	-	119,774	805,268	848,200	(20,486,971)	17,569,399
Loss for the period	-	-	-	-	-	-	-	-	(1,309,783)	(1,309,783)
Net changes in fair value on sale of available-for-sale investments	-	-	-	-	-	8,128	-	-	-	8,128
Changes in fair value of available-for-sale investments	-	-	-	-	-	266,980	-	-	-	266,980
Share of revaluation reserve in equity accounted investees	-	-	-	-	-	-	(85,405)	-	-	(85,405)
At 31 December 2017	<u>20,000,000</u>	<u>6,616,470</u>	<u>50,000</u>	<u>9,616,658</u>	<u>-</u>	<u>394,882</u>	<u>719,863</u>	<u>848,200</u>	<u>(21,796,754)</u>	<u>16,449,319</u>

Note: Contingency reserve is not distributable without prior approval of the Capital Market Authority.